

AMENDMENT TO H.R. 1664, AS REPORTED
OFFERED BY MS. BEAN OF ILLINOIS

In subsection (e) of the matter proposed to be inserted by section 1(a) of the bill, redesignate paragraph (3) as paragraph (4) and insert after paragraph (2) the following:

1 “(3) CONDITIONAL EXEMPTION.—

2 “(A) REPAYMENT AGREEMENT.—Para-
3 graph (1) shall not apply to a financial institu-
4 tion that has entered into a comprehensive
5 agreement with the Secretary to repay the
6 United States, in accordance with a schedule
7 and terms established by the Secretary, all out-
8 standing amounts of any direct capital invest-
9 ment or investments received by such institu-
10 tion under this title.

11 “(B) DEFAULT.—If the Secretary deter-
12 mines that an institution that has entered into
13 an agreement as provided for in subparagraph
14 (A) has defaulted on such agreement, the Sec-
15 retary shall require that any compensation pay-
16 ments made by such institution that would have
17 been subject to paragraph (1) if the institution

1 had not entered into such an agreement be sur-
2 rendered to the Treasury.”.

